

Dated: - 7th November, 2020

The Manager,
BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.
Maharashtra, India.
Scrip Code: 542013

Dear Sir/Madam,

Subject: - Outcome of Board Meeting dated 7th November, 2020.

With reference to above mentioned subject, I wish to inform you that the Board of Directors of the Company in their meeting held on 7th day of November, 2020 at 3:00 P.M. at the Registered Office of the Company at 26 A, Bhai Randhir Singh Nagar, Ludhiana-141012, Punjab, has inter alia approved the following matters:

1. Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at its meeting were duly considered and approved the unaudited financial results along with Limited Review Report issued by the Statutory Auditors of the Company for the half year ended 30th September, 2020.



Encl.: A copy of the unaudited financial results of the Company for half year ended September 30, 2020 along with Limited Review Report issued by the Statutory Auditors of the Company is attached.

The Board Meeting commenced on 3:00 P.M. and concluded at 4:00 P.M.

We request you to please take note of the same.

Thanking you,

Yours faithfully
For **Dolphin Rubbers Limited**



Kawaljit Singh
Chairman and Managing Director
(DIN: 00942794)

DOLFIN RUBBERS LIMITED
 CIN No.U25112PB1995PLC017160
 Regd. Office: 26-A, B R S Nagar Ludhiana PB 141012 IN

UNAUDITED STANDLONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPTEMBER, 2020 (In Rs.)

PARTICULARS	AS AT	AS AT
	30.09.2020	31.03.2020
A. EQUITY AND LIABILITIES		
(a) Share capital	75,224,960	75,224,960
(b) Reserves and surplus	113,065,008	100,847,931
	188,289,968	176,072,891
(2) Share application money pending allotment		-
(3) Non-current liabilities		
(a) Long-term borrowings	1,807,865	11,110,152
(b) Deferred tax liabilities (net)	7,358,485	6,456,721
(c) Other long-term liabilities	23,398,552	23,465,552
(d) Long Term Provision - Gratuity (Long Term)	2,110,399	2,110,399
	34,675,301	43,142,824
(4) Current liabilities		
(a) Short-term borrowings	-	31,969,724
(b) Trade payables		
- MSME	11,124,721	14,997,280
- Others	23,111,802	19,468,691
(c) Other current liabilities	21,563,596	16,783,395
(d) Short-term provisions	5,007,637	5,467,319
	60,807,756	88,686,409
TOTAL	283,773,025	307,902,124
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	108,029,993	106,074,494
(ii) Intangible Assets	101,410	138,930
(iii) Capital Work in Progress	48,935,310	39,623,770
	157,066,713	145,837,193
(b) Long-term loans and advances	7,024,762	6,986,728
	7,024,762	6,986,728
(2) Current assets		
(a) Inventories	29,035,260	31,624,167
(b) Trade receivables	61,214,516	114,390,168
(c) Cash and cash equivalents	24,051,482	1,679,354
(d) Short-term loans and advances	4,435,795	6,929,307
(e) Other current assets	944,497	455,207
	119,681,551	155,078,203
TOTAL	283,773,025	307,902,124

For DOLFIN RUBBERS LIMITED

KAWALJIT SINGH
 Chairman & Mg. Director



Place: Ludhiana

Date: 07.11.2020

Statement of Unaudited Financial Results For the Year Ended 30th September, 2020 (In Rs.)

PARTICULARS	FOR HALF YEAR ENDED ON 30.09.2020	FOR THE FULL YEAR ENDED 31.03.2020	FOR HALF YEAR ENDED ON 31.03.2020	FOR HALF YEAR ENDED ON 30.09.2019	FOR HALF YEAR ENDED ON 31.03.2019	FOR HALF YEAR ENDED ON 30.9.2018	FOR THE FULL YEAR ENDED 31.03.2019
	Unaudited	Audited	Audited	Unaudited	Audited	Unaudited	Audited
I. Revenue from operations	351,236,978	767,186,325	363,892,698	403,293,627	356,927,986	343,990,633	700,918,619
II. Other income	809,342	1,823,548	786,397	1,037,151	1,197,275	757,945	1,955,220
III. Total Revenue	352,046,320	769,009,873	364,679,095	404,330,778	358,125,261	344,748,578	702,873,839
IV. Expenditure:							
(a) Cost of materials consumed	228,357,056	490,856,568	225,171,172	265,685,396	237,298,522	219,353,898	456,652,420
(b) Purchases of stock-in-trade	-	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,812,928	(610,910)	(3,637,448)	3,026,538	(2,041,162)	397,943	(1,643,219)
(d) Employee benefits expense	38,633,414	91,138,753	46,118,311	45,020,442	38,565,181	34,244,218	72,809,399
(e) Finance costs	484,870	1,138,723	76,722	1,062,002	210,523	820,205	1,030,728
(f) Depreciation	3,798,973	7,203,285	3,826,313	3,376,972	3,178,839	3,079,406	6,256,245
(g) Other expenses	58,501,121	144,547,038	75,452,532	69,094,506	64,773,757	74,072,326	138,846,083
Total Expenses	333,588,362	734,273,457	347,007,601	387,265,855	341,983,660	331,967,996	673,951,656
V. Profit(Loss) before exceptional and extraordinary items and tax	18,457,958	34,736,416	17,671,493	17,064,922	16,141,602	12,780,582	28,922,184
VI. Exceptional Items - Depreciation Write Back	-	-	-	-	-	-	-
VII. Profit(Loss) before extraordinary items and tax	18,457,958	34,736,416	17,671,493	17,064,922	16,141,602	12,780,582	28,922,184
VIII. Extraordinary items	-	-	-	-	-	-	-
IX. Profit(Loss) before tax	18,457,958	34,736,416	17,671,493	17,064,922	16,141,602	12,780,582	28,922,184
X. Tax expense:							
(1) Current tax	4,964,000	9,241,500	4,463,300	4,778,200	4,853,000	2,675,000	7,528,000
Less : MAT Credit	-	-	-	-	-	-	-
(2) Deferred tax	901,764	(766,956)	597,532	(1,364,488)	2,073,403	208,897	2,282,300
(3) Tax in respect of earlier years	388,917	639,118	(285,032)	924,150	442,856	-	442,856
XI. Profit for the year from continuing operations	12,203,277	25,622,754	12,895,694	12,727,060	8,772,343	9,896,685	18,669,028
XII. Profit(Loss) from Discontinuing operations (after tax)	-	-	-	-	-	-	-
XIII. Tax expense of Discontinuing operations	-	-	-	-	-	-	-
XIV. Profit(Loss) from Discontinuing operations (after tax)	-	-	-	-	-	-	-
XV. Profit(Loss) for the year	12,203,277	25,622,754	12,895,694	12,727,060	8,772,343	9,896,685	18,669,028
XVI. Earning per equity share of Rs.10 each							
(1) Basic	1.62	3.41	1.71	1.69	1.07	1.79	2.86
(2) Diluted	1.62	3.41	1.71	1.69	1.07	1.79	2.86

Notes:

- The above results have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on
- The company has a single reportable business segment. Hence, no separate information for for segment wise disclosure is given in accordance with the requirement of Accounting Standard (AS)-17 "Segment Reporting"
- Previous year's figures have been regrouped / reclassified wherever necessary

for DOLFIN RUBBERS LIMITED

KAWALJIT SINGH
 Chairman & Mg. Director

Place: Ludhiana

Date: 07.11.2020



DOLFIN RUBBERS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 30.09.2020		
	AMOUNT (RS.)	AMOUNT (RS.)
	30.09.2020	2019-20
Cash flows from Operating Activities		
Net profit before taxation, and extraordinary item	18,457,958	34,736,416
Adjustments for :--		
Depreciation & Amortisation Exp	3,798,973	7,203,285
Finance Costs	484,870	1,138,723
Interest income	(434,160)	(255,549)
Operating profit before working capital changes	22,307,641	42,822,875
Decrease/(Increase) in inventories	2,588,907	(1,175,977)
Decrease/(Increase) in sundry debtors	53,175,652	(21,094,194)
Decrease/(Increase) in Short Term Loans & Advances	2,493,512	(2,412,018)
Decrease/(Increase) in other current asset	(489,291)	(333,544)
Increase/(Decrease) in current liabilities	(27,864,853)	15,392,310
	29,903,927	(9,623,422)
Cash generated from operations	52,211,568	33,199,453
Income tax paid during Year (net)	(5,352,917)	(9,866,818)
Cash flow before extraordinary item	46,858,651	23,332,635
Net cash Inflow from Operating Activities	46,858,651	23,332,635
Cash flows from Investing Activities		
Additions in fixed assets (net of sales)	(15,028,492)	(43,470,685)
Interest Income	434,160	255,549
Decrease/(Increase) in Non Current Assets	-	-
Decrease/(Increase) in Loans & Advances	(38,034)	4,411,619
Net cash from Investing Activities	(14,632,366)	(38,803,518)
Cash flows from Financing Activities		
Proceeds from iss. of share capital Incl. premium /share application	-	-
Proceeds from long-term borrowings & Liabilities	(9,369,287)	16,607,700
Finance Cost	(484,870)	(1,138,723)
Net cash used in Financing Activities	(9,854,157)	15,468,976
Net increase in cash and cash equivalents	22,372,128	(1,907)
Cash and cash equivalents at beginning of period	1,679,354	1,681,260
Cash and cash equivalents at end of period	24,051,482	1,679,354

This is the Cash Flow Statement referred to in our report of even date

For RAVI GARG & CO
Chartered Accountants
FRN 016998N



(RAVI KUMAR GARG)
Partner
M.N. 076593

Place : Ludhiana
Date : 07-11-2020

UDIN: 20076593AAAAJT7279

For and on behalf of the Board of Directors



Kawaljit Singh
Kawaljit Singh
Chairman & Mg. Director
DIN:00942794

Celespreet Kaur
Celespreet Kaur
CFO (PAN CGDPK3291E)

Surinder Pal Singh
Surinder Pal Singh
Jt Mg. Director
DIN:00942870

Nancy Singla
Nancy Singla
Company Secretary
(PAN GRHPS5608N)

INDEPENDENT AUDITOR'S REVIEW REPORT

To,

The Board of Directors,
Dolphin Rubber Limited,
Regd. Office: 26-A, BRS Nagar,
Ludhiana-141012

We have reviewed the accompanying statement of unaudited financial results of **Dolphin Rubber Limited**, for the period ended 30.09.2020 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for RAVI GARG & CO.

Chartered Accountants & CO.

FRN 016998N

(CA. RAVI GARG)

Partner

M.No.076593

UDIN: 20076593AAAAJT7279,

PLACE: LUDHIANA

DATE: 07-11-2020.

